



OFFICE REVAMP: Artist's impression of 224 Victoria St.

Waves signs up for new office space

Michelle Hele

NEW or refurbished office space in Mackay is proving to be in demand, with the latest commitment from an engineering consultancy company.

Wave Engineering Solutions had signed up off-the-plan to lease 400sq m of space at 224 Victoria St in the CBD. It will lease the space, which is to be built by Zined Group, for five years with a five-year option.

No leasing rate has been revealed but a property of that nature would be expected to lease for about \$360/sq m plus GST.

Denz Metz, of Zined Group, said they had bought the office building in 2008 and were expanding and renovating it. Wave Engineering Solutions will move in before the end of the year.

Mr Metz said there were already tenants in the build-

ing and a few of them had resigned leases, so with the new tenant it was fully leased.

Other occupants include the HIA, Workcover, Old, Bureka Legal, Snap Printing and Brown & Bird.

Mr Metz said to build new office space outright they would have to charge about \$500/sq m to cover costs, so he said renovating and expanding existing buildings was a more economical outcome.

Wave Engineering Solutions strategic project manager Johan Momborg said they had had an office in Mackay for about five years, but needed to expand.

"The reason why we have decided to move to new offices is our company is going through a very big growth spurt because of all the expansion happening within the Bowen Basin," he said.